

**Financial Statement - Auditor's Report
Form 4**
Municipal Elections Act, 1996 (Section 78)
Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2 0 1 4	0 1	0 2

 to

YYYY	MM	DD
2 0 1 4	1 2	3 1

Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)

Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name

Knoll

Given Name(s)

Jeff

Name of office for which the candidate sought election

Town & Regional Councillor

Ward name or no. (if any)

5

Name of Municipality

Oakville

Spending limit issued by clerk

\$ 24,886.60

I did not accept any contributions or incur any expenses other than the nomination fee. *(Complete Box A and B only)*

Box B: Declaration

I, Jeff Knoll


Oakville

, a candidate in the municipality of Oakville, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

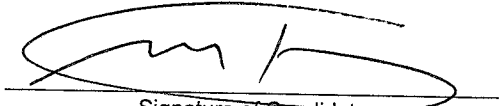
Declared before (clerk or commissioner)

in the Town of Oakville

on (yyyy/mm/dd) 2015/03/26


Signature of Clerk or Commissioner

2015/03/26
Date Filed in the Clerk's Office (yyyy/mm/dd)


Signature of Candidate

Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

Total amount of all contributions (From line 1A in Schedule 1)	+ \$	36,980.12
Refund of nomination filing fee	+ \$	100.00
Sign deposit refund	+ \$	150.00
Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)	+ \$	
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
Total Campaign Income (Do not include loan)	= \$	37,230.12 C1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to spending limit**

Nomination filing fee	+ \$	100.00
Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1)	+ \$	352.28
Advertising	+ \$	1,507.07
Brochures/flyers	+ \$	12,368.62
Signs (including sign deposit)	+ \$	6,230.32
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	
Phone and/or Internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	3,261.18
Bank charges incurred until voting day	+ \$	95.23
Interest charged on loan until voting day	+ \$	
Other (provide full details)	+ \$	
1. All Candidate meeting fee	+ \$	25.00
2. _____	+ \$	
3. _____	+ \$	
Total Expenses subject to spending limit	= \$	23,939.70 C2

Expenses not subject to spending limit

Accounting and audit	+ \$	
Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	+ \$	4,299.85
Voting day party/appreciation notices	+ \$	
Office expenses incurred after voting day	+ \$	
Phone and/or Internet expenses incurred after voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	
Bank charges incurred after voting day	+ \$	51.64
Interest charged on loan after voting day	+ \$	
Expenses related to recount	+ \$	
Expenses related to controverted election	+ \$	
Expenses related to compliance audit	+ \$	
Expenses related to candidate's disability (provide full details)	+ \$	
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
Other (provide full details)	+ \$	
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
Total Expenses not subject to spending limit	= \$	4,351.49 C3
Total Campaign Expenses (C2 + C3)	= \$	28,291.19 C4

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+ \$	<u>8,938.93</u>	D1
Eligible deficit carried forward by the candidate from the last election	- \$	<u>11,900.25</u>	D2
Total (D1 – D2)	= \$	<u>-2,961.32</u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$	<u>-2,961.32</u>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$ _____ paid to municipal clerk in the municipality of _____.

Schedule 1 - Contributions

Part I - Summary of Contributions

Contribution from candidate (include the value of inventory listed in Table 5)	+	\$	2,643.03
Contribution from spouse	+	\$	<u> </u>
Total value of contributions not exceeding \$100 per contributor			
<ul style="list-style-type: none"> • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). 			
	+	\$	650.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Tables 1 - 4)			
<ul style="list-style-type: none"> • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse). 			
	+	\$	33,687.09
Less: Contributions returned or payable to the contributor	-	\$	<u> </u>
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$10	-	\$	<u> </u>
Total Amount of Contributions (Record in Box C)	=	\$	<u>36,980.12</u> 1A

Part II - List of Contributions from Each Single Contributor Totalling more than \$100

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Amount \$
see attached		

Name	Full Address	Amount \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total 12,637.09

Table 2: Monetary contributions from corporations or unions

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
see attached				
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total 21,050.00

Table 3: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as expenses in Box C)

Schedule 1, Table 1

Jonathan Perras	2425 Lazio Lane	Oakville	ON	L6M 4P4	\$750.00
Scott Bland	265 Tuck Drive	Burlington	ON	L7L 2R1	\$750.00
Gary Gregoris	2306 Adirondak Trail	Oakville	ON	L6M 0E9	\$750.00
Elizabeth Harding-Sykes	785 Canyon Street	Mississauga	ON	L5H 4M3	\$750.00
David Jenkins	1034 Summit Ridge Drive	Oakville	ON	L6M 3K9	\$750.00
Nancy Teeple	R.R. #3	Tottenham	ON	L0G 1W0	\$750.00
Ada Degasperis	270 Chrislea Road	Woodbridge	ON	L4L 8A8	\$750.00
Ken Greenfield	2039 Mckerlie Cres	Burlington	ON	L7M 3Z2	\$750.00
Fabio Mazzocco	580 Shoreline Dr., Unit 3	Mississauga	ON	L5B 0A8	\$750.00
Brian Sutherland	670 Beresford Avenue	Toronto	ON	M6S 3C5	\$750.00
Marc Delisle	2433 Stefi Trail	Oakville	ON	L6H 5Y4	\$500.00
Rob Ward	2100 Mayflower Blvd.	Oakville	ON	L6H 4E8	\$500.00
Peny Hillier-Ward	2100 Mayflower Blvd.	Oakville	ON	L6H 4E8	\$500.00
Christopher Climo	1614 Carmen Drive	Mississauga	ON	L5G 3Z1	\$500.00
Victor Emms	1300 Bronte Road	Oakville	ON	L6M 4G4	\$500.00
Zaki Wahbe	2184 Providence Road	Oakville	ON	L6H 6Z2	\$500.00
Douglas Varty	2080 Markle Drive	Oakville	ON	L6H 3T3	\$712.09
S. David Bazar	257 Randall Street	Oakville	ON	L6J 1P8	\$250.00
Fred Shlapak	88 Brentwood Road	Oakville	ON	L6J 4B6	\$250.00
Catherine Duddeck	137 Wolfdale Ave.	Oakville	ON	L6L 4R9	\$200.00
Diana McGowan	3056 Neyagawa Blvd.	Oakville	ON	L6M 4L6	\$200.00
Lawrence Scott	60 Barringham Drive	Oakville	ON	L6J 4B2	\$200.00
Tim Powers	2183 Forest Gate Parkway	Oakville	ON	L6M 4B3	\$200.00
Pamela Frazer-Damoff	1502-36 East Street	Oakville	ON	L6L 5K2	\$125.00

\$12,637.09

Schedule 1, Table 2

Korsiak & Company Ltd.	2400 Wynecroft Road	Oakville	ON	L6L 6M8	\$750.00	Terry Korsiak
Ontario Professional Fire Fighters Association	292 Plains Road East	Burlington	ON	L7T 2C6	\$750.00	Carmen Santoro
2306550 Ontario Inc.	5926 Chercover Court	Burlington	ON	L7L 6T1	\$750.00	Mike Vermooy
CLB Resources Limited	1136 Thoresby Drive	Oakville	ON	L6J 7M8	\$750.00	Catherine Longo-Bon
Apple King Norval Inc.	P.O. Box 125	Norval	ON	L0P 1K0	\$750.00	Peter Pomeroy
International Association of Fire Fighters	350 Sparks Street, Suite 403	Ottawa	ON	K1A 7S8	\$750.00	Fred LeBlanc
Oakville Professional Firefighters Association	P.O. Box 60004 RPO Glen Abbey	Oakville	ON	L6M 3H2	\$750.00	Chuck Lewis
Argo Development Corporation	2173 Turnberry Road	Burlington	ON	L7M 4P8	\$750.00	Gord Buck
Cayer Tree Removal Ltd.	2114 Novis Way	Burlington	ON	L7L 6M7	\$750.00	Tom Cayer
Delta Urban Inc.	8800 Dufferin St., Suite 104	Vaughn	ON	L4K 0C5	\$750.00	Myron Pestaluky
TACC Construction Ltd.	270 Chrislea Road	Woodbridge	ON	L4L 8A8	\$750.00	Silvio DeGasperi
Caivan Development Corporation	5504 Wicklow Drive	Manotik	ON	K4M 1C4	\$750.00	Troy P. van Haastrecht
David Schaeffer Engineering Ltd.	600 Alden Road, Suite 500	Markham	ON	L3R 0E7	\$750.00	David Schaeffer
RTG Systems Inc.	3518 Mainway, Suite 201	Burlington	ON	L7M 1A8	\$750.00	Stephen C. Gayowsky
Matson McConnell Ltd.	2430A Bloor St. W.	Toronto	ON	M6S 1P9	\$750.00	Rick McConnell
Compact Constructors Ltd.	2200 15th Sideroad R.R. #3	Tottenham	ON	L0G 1W0	\$750.00	Gary Coulton
Colton Construction Inc.	6485 Loydctown Road R.R. #1	Schomberg	ON	L0G 1T0	\$750.00	Aaron Coulton
Melrose Investments Inc.	145 Reynolds Street, Suite 400	Oakville	ON	L6J 0A7	\$750.00	Silvio Guglietti
Maystar General Contractors Inc	71 Buttermill Ave	Thornhill	ON	L4K 3X2	\$750.00	Joe Maio
Matthews Planning & Management Ltd	1470 Hurontario St	Mississauga	ON	L5G 3H4	\$750.00	Dave Matthews
CLS Industries Inc.	2070 Speers Road, Unit 7	Oakville	ON	L6L 2X8	\$750.00	Dave Clouse
M.A.M. Group Inc	8600 Dufferin Street	Vaughan	ON	L4K 5P5	\$750.00	Carlo Baldassarra
Krpan Group Management Inc.	2500 Appleby Line, Suite 200	Burlington	ON	L7L 0A2	\$700.00	John Krpan
James Web Planning Consultants Inc.	244 James St. S.	Hamilton	ON	L8P 3B3	\$500.00	James Webb
J.D. Barnes Limited	140 Renfrew Drive, Suite 100	Markham	ON	L3R 6B3	\$500.00	Frank Mauro
Weston Consulting Group	201 Millway Ave., Unit 19	Vaughn	ON	L4K 5K8	\$500.00	Mark Emery
Kennedy Ford Sales Limited	280 South Service Road West	Oakville	ON	L6K 1E0	\$350.00	David Nourse
1113899 Ontario Limited	144 Main St. N. Suite 9	Oakville	ON	L3P 5T3	\$300.00	Frank Shahidi
1209094 Ontario Limited	144 Main St. N. Suite 9	Markham	ON	L3P 5T3	\$300.00	Frank Shahidi

1116188 Ontario Limited	171 Speers Road, Unit 3	Oakville	ON	L6K 3W8	\$300.00	Shirin Mostafavi
1246905 Ontario Limited	171 Speers Road, Unit 3	Oakville	ON	L6K 3W8	\$300.00	Shirin Mostafavi
Ruth Victor and Associates Inc.	1243 Valleybrook Drive	Oakville	ON	L6H 4Y1	\$300.00	Ruth Victor
Projectech Entertainment Inc.	718 Kipling Ave.	Toronto	ON	M8Z 5G5	\$250.00	P.A. Charon
Salmona Tregunno Inc.	2620 Bristol Circle, Suite 100	Oakville	ON	L6H 6Z7	\$250.00	Dan Tregunno

\$21,050.00

Name	Full Address	Description of Goods or Services	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total

Table 4: Contributions in goods or services from corporations or unions (Note: must also be recorded as expenses in Box C)

Name of Corporation (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Description of Goods or Services	Value \$

Additional information is listed on separate supplementary attachment
 Total

Total Part II Contributions (Add Totals from Tables 1-4) (Record in Part I - Summary)
\$33,687.⁰⁹_{1B}

Part III - Inventory

Table 5: Inventory of Campaign Goods and Materials from Previous Campaign used in this Campaign (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$
Arterial Signs	2010/08/31	Callaghan & Associates	8.19	43	352.28

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$	
<input type="checkbox"/> Additional information is listed on separate supplementary attachment					Total	352.28

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity Services of a professional fundraiser to solicit donations

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket Revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

+ \$ _____ 2A
 X _____ 2B

Total Ticket Revenue (2A X 2B) (Include in Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

(provide details (e.g. revenue from goods sold in excess of fair market value))

1. _____ + \$ _____
 2. _____ + \$ _____
 3. _____ + \$ _____
 4. _____ + \$ _____
 5. _____ + \$ _____

Total Part II Revenue (include in Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1. _____ + \$ _____
 2. _____ + \$ _____
 3. _____ + \$ _____
 4. _____ + \$ _____
 5. _____ + \$ _____

Total Part III Revenue (include in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity (provide details)

1. Professional Fundraising Fees + \$ 3,390.00
 2. Disbursements of professional fundraiser + \$ _____
 3. - Office expenses + \$ 589.50
 4. - Attend Events + \$ 220.35
 5. - Travel + \$ 100.00
 6. _____ + \$ _____
 7. _____ + \$ _____
 8. _____ + \$ _____

Total Part IV Expenses (include in Box C)

= \$ 4,299.85

Auditor's Report*Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality

Mississauga

Date (yyyy/mm/dd)

2015/03/25

Contact Information

Last Name

Climo

First Name

D. Christopher

Licence Number

1-16098

Address

Suite/Unit No.

Street No.

1614

Street Name

Carmen Drive

City/Town

Mississauga

Province

ON

Postal Code

L5G 3Z1

Telephone No. (including area code)

905 278-4847

ext.

Fax No.

905 278-5210

Email Address

climoc@bell.net

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

INDEPENDENT AUDITOR'S REPORT

To Jeff Knoll, Candidate for Town & Regional Councillor in Ward 5 and Vicki Tytaneck, Town Clerk, Town of Oakville

I have audited the accompanying financial statements of Jeff Knoll, which comprise the Statement of Campaign Period Income and Expenses and the Statement of Calculation of Surplus or Deficit for the campaign period ended December 31, 2014, and the accompanying Schedules. The financial statements have been prepared by the Candidate based on the financial reporting provisions of the Municipal Elections Act.

Management's Responsibility for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Municipal Elections Act and for such internal control as he determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of organizations of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of income and expenses was limited to the amounts recorded in the records of the Candidate and I was not able to determine whether any adjustments might be necessary to income, expenses and surplus/deficit. As well, the Act does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Act.

Qualified Opinion

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the income and expenses for the campaign period ended December 31, 2014 and the determination of surplus or deficit and the disposition of surplus in accordance with the financial reporting provisions of the Municipal Elections Act.

Basis of Accounting

Without modifying my opinion, I draw attention to the fact that these financial statements are prepared to assist the Candidate to meet the requirements of the Municipal Elections Act. As a result, the financial statements may not be suitable for another purpose.

A handwritten signature in blue ink that reads "D. Christopher Choo". The signature is written in a cursive style.

CPA, CA, Licensed Public Accountant

March 25, 2015
Mississauga, Ontario