

FORM 5**FINANCIAL STATEMENT AND AUDITOR'S REPORT - INTERIM**

MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

INSTRUCTIONS:

To be filed if the contributions received by a candidate exceed \$10,000 or expenses incurred by the candidate exceed \$10,000.

Any surplus greater than \$500 (after any refund to the candidate, his or her spouse or same-sex partner) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

This form may be filed electronically if your council has passed an enabling by-law.

For the campaign period from (day candidate nominated) Feb. 14, 2006 to Dec. 31, 2006.

BOX A: NAME OF CANDIDATE AND OFFICE

Name of Candidate <i>ROB BURTON</i>			
Mailing Address <i>380 Aspen Forest Dr.</i>			
<i>Oakville, ON L6J 6H5</i>			
Business Phone No. <i>905-842-4111</i>	Fax No.	E-mail Address <i>rob@robertburton.ca</i>	Home Phone No. <i>905-338-2787</i>
Name of Office for which the Candidate Sought Election <i>Mayor</i>		Ward name or number (if any)	
Name of Municipality <i>Oakville</i>			

BOX B: SUMMARY OF CAMPAIGN INCOME AND EXPENSES

1. My Spending Limit was	<u>\$ 85,092.20</u>
2. Surplus (or Deficit) from Previous Election	<u>(\$ 81,798.53)</u>
3. Total Contributions Received (see Schedule 1)	<u>\$ 6,130.00</u>
4. My Total Campaign Expenses that were Subject to the Spending Limit were	<u>\$ 81,011.49</u>
5. My Total Campaign Expenses that were not Subject to the Spending Limit were	<u>\$ 2,733.04</u>
6. Total of All Campaign Expenses (line 4 + line 5)	<u>\$ 83,744.53</u>
7. Election Campaign Surplus/Deficit from Current Election	<u>(\$ 77,614.53)</u>
8. Portion of Campaign Surplus Returned to Candidate, his or her Spouse or Same-Sex Partner	\$ _____

FORM 5 Continued

BOX E: STATEMENT OF CAMPAIGN PERIOD INCOME AND EXPENSES

FROM Feb. 14, 2006 TO Dec. 31, 2006

FOR CANDIDATE Rob Burton

INCOME

\$

Candidate's Surplus From Immediately Preceding Election Released by the Clerk.....
 Contributions (from Schedule 1) 6130-
 Fund-Raising Functions (from Schedule 2, Part III)
 Interest Income
 Other (provide full details):

TOTAL CAMPAIGN PERIOD INCOME 6130- A

EXPENSES

	Expenses Subject to Limitation	Expenses Excluded from Limitation	Total
Accounting & Audit.....	<u>N/A</u>	<u>636.00</u>	<u>636.00</u>
Advertising.....	<u>3,323.10</u>		<u>3,323.10</u>
Bank Charges.....			
Brochures.....	<u>26,765.90</u>		<u>26,765.90</u>
Fund-Raising Function.....	<u>N/A</u>		
Interest on Loans.....	<u>N/A</u>		
Inventory Contributed to Candidate's Campaign from Schedule 3.....		<u>N/A</u>	
Meetings Hosted.....		<u>N/A</u>	
Nomination Filing Fee.....	<u>N/A</u>	<u>200.00</u>	<u>200.00</u>
Office Expenses.....	<u>6,320.62</u>		<u>6,320.62</u>
Recount Expenses.....	<u>N/A</u>		
Salaries & Benefits/Professional Fees.....	<u>24,115.00</u>		<u>24,115.00</u>
Signs.....	<u>17,952.45</u>		<u>17,952.45</u>
Voting Day Party/Appreciation Notices....	<u>N/A</u>	<u>1,697.04</u>	<u>1,697.04</u>
Other (provide full details): <u>Truck rental</u>	<u>2,534.42</u>		<u>2,534.42</u>

TOTAL CAMPAIGN PERIOD EXPENSES 81,011.49 2,733.04 83,744.53B

EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES (A-B) (77,614.53)

FORM 5 Continued

BOX F: DECLARATION

I Rob Burton, a candidate in the municipality of
Oakville, hereby declare that to the best of my knowledge and
belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

at the Town

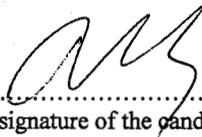
of Oakville

in the Region of Halton

this 2nd day of April

2007

~~Rob Burton~~
.....
(signature of the clerk or commissioner, etc.)


.....
(signature of the candidate)

April 2/07
.....
(date filed in the clerk's office)

CONTRIBUTIONS >\$100 to ROBERT BURTON CAMPAIGN 2006

First Name	Last Name	Street Address	Town / City	Postal Code	Amount	Rebate Receipt #
	1224950 Ontario Ltd.				750.00	
Louella G.	Brace				200.00	62
Hollis	Brace				200.00	63
	Disna Holdings Inc.				750.00	
	Kelly Culin Insurance				200.00	
Patricia	Mack				200.00	58
William	Maynes				500.00	55
Joan	Morton				750.00	
Frank L.	Price				200.00	64
James R.	Riddell				400.00	52
Corri	Riddell				400.00	53
Mario	Testa				400.00	56
Dr. Boyd	Upper				500.00	
John M.	Vail				250.00	51
TOTAL					\$ 5,700.00	

SCHEDULE 2 – FUND-RAISING FUNCTION
(attach separate schedule for each function held)

M D Y
Date ____/____/____

Description of function

Admission charge (per person)* \$ _____ A
*If admission charge per person is not consistent, provide complete breakdown of all ticket sales.

Number of tickets sold _____ B

PART I – TICKET REVENUE

A x B (included in Schedule 1) _____

PART II – OTHER REVENUE DEEMED A CONTRIBUTION
(PROVIDE FULL DETAILS):

Total Part II Revenue (included in Schedule 1) _____

PART III – OTHER REVENUE NOT DEEMED A CONTRIBUTION
(PROVIDE FULL DETAILS):

Total Part III Revenue _____

AUDITOR'S REPORT

MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

To: Cathie L. Best, clerk


I have audited the Statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of Rob Burton, candidate, for the campaign period from Feb. 14, 2006 to Dec. 31, 2006 relating to the election held on Nov. 13, 2006. These financial statements are the responsibility of Rob Burton, candidate. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Rob Burton, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Rob Burton, candidate, in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at Dec. 31, 2006 and the income and expenses for the campaign period from Feb. 14, 2006 to Dec. 31, 2006 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the **Municipal Elections Act, 1996**.

The **Municipal Elections Act, 1996** does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the **Municipal Elections Act, 1996**.

Signature 

Professional Designation <u>Chartered Accountant</u>		
Municipality <u>Oakville</u>	Date <u>April 2, 2007</u>	
Contact Person <u>Gary Burnstein</u>	Licence # <u>1-9423</u>	
Address <u>226 Randall St.</u>		
<u>Oakville, ON L6J 1P7</u>		
Telephone <u>905-849-7452</u>	Fax # <u>905-849-6046</u>	E-Mail Address <u>garyburnst@aol.com</u>