

**FORM 5****FINANCIAL STATEMENT AND AUDITOR'S REPORT**

MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

*FINAL***INSTRUCTIONS:**

To be filed if the contributions received by a candidate exceed \$10,000 or expenses incurred by the candidate exceed \$10,000.

Any surplus greater than \$500 (after any refund to the candidate, his or her spouse or same-sex partner) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

This form may be filed electronically if your council has passed an enabling by-law.

For the campaign period from (day candidate nominated) *Feb. 14, 2006* to *Dec. 31, 2007*

**BOX A: NAME OF CANDIDATE AND OFFICE**

Name of Candidate <i>Rob Burton</i>			
Mailing Address <i>380 Aspen Forest Drive</i>			
<i>Oakville, ON L6J 6H5</i>			
Business Phone No. <i>905-842-4111</i>	Fax No.	E-mail Address <i>rob @ robertburton.ca</i>	Home Phone No. <i>905-338-2787</i>
Name of Office for which the Candidate Sought Election <i>Mayor</i>			Ward name or number (if any)
Name of Municipality <i>Oakville</i>			

**BOX B: SUMMARY OF CAMPAIGN INCOME AND EXPENSES**

1. My Spending Limit was	<i>\$ 85,092<sup>20</sup></i>
2. Surplus (or Deficit) from Previous Election	<i>(\$ 81,798<sup>53</sup>)</i>
3. Total Contributions Received (see Schedule 1)	<i>\$ 25,305<sup>00</sup></i>
4. My Total Campaign Expenses that were Subject to the Spending Limit were	<i>\$ 81,011<sup>49</sup></i>
5. My Total Campaign Expenses that were not Subject to the Spending Limit were	<i>\$ 7,190<sup>40</sup></i>
6. Total of All Campaign Expenses (line 4 + line 5)	<i>\$ 88,201<sup>89</sup></i>
7. Election Campaign Surplus/Deficit from Current Election	<i>(\$ 62,896<sup>89</sup>)</i>
8. Portion of Campaign Surplus Returned to Candidate, his or her Spouse or Same-Sex Partner	<i>\$ n.a.</i>

FORM 5 Continued

BOX C: STATEMENT OF ASSETS AND LIABILITIES AS AT Dec. 31, 2007

<b>Assets</b>		\$
Cash	<u>0</u>	
Accounts Receivable	<u>          </u>	
Other (provide full details):	<u>          </u>	
	<u>          </u>	
<b>Total</b>		<u>0</u>
<b>Liabilities and Excess (Deficiency) of Income over Expenses</b>		
Accounts Payable	<u>0</u>	
Borrowings, Overdraft	<u>          </u>	
Other (provide full details)	<u>          </u>	
<u>Due to candidate</u>	<u>62,896<sup>89</sup></u>	
	<u>          </u>	
Excess (Deficiency) of Income over Expenses (from the Statement of Campaign Period Income and Expenses)	<u>(62,896<sup>89</sup>)</u>	
<b>Total</b>		<u>0</u>

BOX D: STATEMENT OF DETERMINATION OF SURPLUS OR DEFICIT AND DISPOSITION OF SURPLUS

<b>Part I – Determination of Surplus or Deficit</b>		\$
Amount of Excess (Deficiency) of Income over Expenses from Statement of Campaign Period Income and Expenses		<u>(62,896<sup>89</sup>)</u> A
Deduct any deficit carried forward by the candidate from the immediately preceding election if the offices are with respect to the same jurisdiction		<u>(81,798<sup>53</sup>)</u> B
Surplus (or Deficit) for the Campaign Period (A minus B)		<u>(144,695<sup>42</sup>)</u> C
Deduct any refund of contributions to the candidate, his or her spouse or same-sex partner (only if there is a surplus)		<u>( n.a. )</u> D
<b>Total</b>		<u>(144,695<sup>42</sup>)</u> E
<b>Part II – Disposition of Surplus</b>		
If Line E shows a surplus greater than \$500, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.		
Surplus paid to the municipal clerk of the municipality of:		
<u>n.a.</u>		

BOX E: STATEMENT OF CAMPAIGN PERIOD INCOME AND EXPENSES

FROM Feb. 14, 2006 TO Dec. 31, 2007

FOR CANDIDATE Rob Burton

**INCOME**

\$

Candidate's Surplus From Immediately Preceding Election Released by the Clerk.....	
Contributions (from Schedule 1) .....	<u>25,040</u>
Fund-Raising Functions (from Schedule 2, Part III) .....	<u>12,450</u>
Interest Income .....	
Other (provide full details):	
<u>Sales of books &amp; sign pickets</u> .....	<u>265</u>

**TOTAL CAMPAIGN PERIOD INCOME** 25,305 A

**EXPENSES**

Expenses  
Subject to  
Limitation

Expenses  
Excluded  
from Limitation

Total

Accounting & Audit.....	<u>N/A</u>	<u>1,060<sup>00</sup></u>	<u>1,060<sup>00</sup></u>
Advertising.....	<u>3,323<sup>10</sup></u>		<u>3,323<sup>10</sup></u>
Bank Charges.....		<u>56<sup>37</sup></u>	<u>56<sup>37</sup></u>
Brochures.....	<u>26,765<sup>90</sup></u>		<u>26,765<sup>90</sup></u>
Fund-Raising Function.....	<u>N/A</u>	<u>4,076<sup>99</sup></u>	<u>4,076<sup>99</sup></u>
Interest on Loans.....	<u>N/A</u>		
Inventory Contributed to Candidate's Campaign from Schedule 3.....		<u>N/A</u>	
Meetings Hosted.....		<u>N/A</u>	
Nomination Filing Fee.....	<u>N/A</u>	<u>200<sup>00</sup></u>	<u>200<sup>00</sup></u>
Office Expenses.....	<u>6,320<sup>62</sup></u>		<u>6,320<sup>62</sup></u>
Recount Expenses.....	<u>N/A</u>		
Salaries & Benefits/Professional Fees.....	<u>24,115<sup>00</sup></u>		<u>24,115<sup>00</sup></u>
Signs.....	<u>17,952<sup>45</sup></u>	<u>100<sup>00</sup></u>	<u>18,052<sup>45</sup></u>
Voting Day Party/Appreciation Notices....	<u>N/A</u>	<u>1,697<sup>04</sup></u>	<u>1,697<sup>04</sup></u>
Other (provide full details):			
<u>Truck rental</u> .....	<u>2,534<sup>42</sup></u>		<u>2,534<sup>42</sup></u>

**TOTAL CAMPAIGN PERIOD EXPENSES** 81,011<sup>49</sup> 7,190<sup>40</sup> 88,201<sup>89</sup> B

**EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES (A-B)** (62,896<sup>89</sup>)

BOX F: DECLARATION

I Rob Burton, a candidate in the municipality of  
Oakville, hereby declare that to the best of my knowledge and  
belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

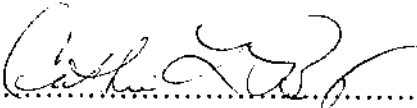
at the Town

of Oakville

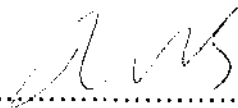
in the Region of Halton

this 27<sup>th</sup> day of February

2008



(signature of the clerk or commissioner, etc.)



(signature of the candidate)

Feb 27/08 @ 2pm

(date filed in the clerk's office)

**SCHEDULE 1 – CONTRIBUTIONS**

**Part 1 – Contributions**

\$

From each single contributor totalling more than \$100  
(unless nil complete Part II) ..... 23,690

Less - Returned or payable to the contributor..... ( )  
 - Paid or payable to the clerk..... ( ) **A** 23,690

From each single contributor totalling \$100 or less..... 1,150

Less – Returned or payable to the contributor..... ( )  
 - Paid or payable to the clerk..... ( ) **B** 1,150

*N.B. Many donors of less than \$100  
 chose to increase their donations over \$100*

Total contributions from anonymous sources ..... **C** 200  
*MS*

Amount of contributions paid or payable to the clerk: *See NR 16*

**A+B+C** ..... \$25,040

**Part II – List of Contributions from Each Single Contributor Totalling More Than \$100 (attach supplementary list if required)**

NAME	ADDRESS	AMOUNT \$
<i>See attached</i>		
<b>Total</b>		<u>\$23,690</u>

**SCHEDULE 2 – FUND-RAISING FUNCTION**

(attach separate schedule for each function held)

M D Y  
Date 05 / 11 / 07

Description of function

*cocktail reception & book launch*

Admission charge (per person)\* ..... \$ 150 A

\*If admission charge per person is not consistent, provide complete breakdown of all ticket sales.

Number of tickets sold ..... 83 B

**PART I – TICKET REVENUE**

A x B (included in Schedule 1) \$12,450

**PART II – OTHER REVENUE DEEMED A CONTRIBUTION  
(PROVIDE FULL DETAILS):**

Cash (from fishbowl at event) \$200

Total Part II Revenue (included in Schedule 1) \$200

**PART III – OTHER REVENUE NOT DEEMED A CONTRIBUTION  
(PROVIDE FULL DETAILS):**

Sale of books \$160  
Sale of sign pickets \$105

Total Part III Revenue \$265

**SCHEDULE 3 – INVENTORY OF CAMPAIGN GOODS AND MATERIALS CONTRIBUTED TO CANDIDATE’S CAMPAIGN**

**\* Receipts Must be Issued for All Inventory Contributions**

Description	Date Acquired	Supplier	Unit Value \$	Quantity	Total Value \$

**TOTAL VALUE OF INVENTORY CONTRIBUTED TO CANDIDATE’S CAMPAIGN**      Nil

**SCHEDULE 4 – INVENTORY OF CAMPAIGN GOODS AND MATERIALS AT THE END OF CAMPAIGN**

Description	Date Acquired	Supplier	Unit Value \$	Quantity	Total Value \$

**TOTAL VALUE OF INVENTORY OF CAMPAIGN GOODS AND MATERIALS** ..... Nil

# AUDITOR'S REPORT

## MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

To: Cathie Best, clerk

I have audited the Statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of Rob Burton, candidate, for the campaign period from Feb. 14, 2006 to Dec. 31, 2007 relating to the election held on Nov. 13, 2006. These financial statements are the responsibility of Rob Burton, candidate. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Rob Burton, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Rob Burton, candidate, in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at Dec. 31, 2007 and the income and expenses for the campaign period from Feb. 14, 2006 to Dec. 31, 2007 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the **Municipal Elections Act, 1996**.

The **Municipal Elections Act, 1996** does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the **Municipal Elections Act, 1996**.

Signature 

Professional Designation <u>Chartered Accountant</u>		
Municipality <u>Oakville</u>	Date <u>2008 02 26</u>	
Contact Person <u>Gary Burnstein</u>	Licence # <u>1-9423</u>	
Address <u>226 Randall St.</u>		
<u>Oakville, ON L6W 1P7</u>		
Telephone <u>905-849-7452</u>	Fax # <u>905-849-6046</u>	E-Mail Address <u>garyburnst@aol.com</u>



CONTRIBUTIONS >\$100 to 2006 ROBERT BURTON CAMPAIGN - Final - Updated to Dec. 31, 2007

Amount	Contributor	Street Address	City, ON	P. Code
750.00	Astra Capital Inc. (Engineered Plastics)			
750.00	Dista Holdings Inc.			
750.00	Joan Morton			
750.00	Sitne Global Power			
750.00	1224950 Ontario Ltd.			
600.00	Bank of Nova Scotia c/o Ron Cameron			
600.00	Kelly Culin Insurance			
600.00	1475935 Ontario Ltd. (Woodbridge Toyota) c/o Nella Basso			
500.00	William Houston			
500.00	Ken Kawaii & Liz Bennelan			
500.00	William Maynes			
500.00	Dr. Boyd Upper			
400.00	Roger Lapworth			
400.00	Keith & Beatrix Morrallee			
400.00	Corri Riddell			
400.00	James R. Riddell			
400.00	Mario & Tina Testa			
350.00	Victor Enns			
350.00	David Nobel			
300.00	Allana (Nycomed)			
300.00	Wendy Bodhoff			
300.00	Bot Construction			
300.00	Brian & Diane Burton			
300.00	Rick Byers			
300.00	Mary Chapin & Larry Asma			
300.00	Clive & Nancy Coombs			
300.00	Geoff Creighton			
300.00	DDR Landscape Ltd. (D. Cooper & D. Dirisio)			
300.00	Allan Elgar			
300.00	Philippa Ellis			
300.00	Kevin Flynn			
300.00	Mario & Michelle Forgiore			
300.00	Halton Child & Youth Services (Kirsten Dougherty)			
300.00	Magsood Khan			

300.00	William Mack
300.00	Minor Oaks Hockey Assn.
300.00	Derek Nicholson, Beament Green LLP
300.00	Omnitex Ltd (Blair Taylor, O'Connor MacLeod Hanna)
300.00	Papazian Heisey Myers
300.00	Royal LePage Realty Plus (C. Racioppo & R. DiRisio)
300.00	Renee Sandelowsky
250.00	John M. Vail
200.00	Paul Anderson
200.00	Hollis Brace
200.00	Louella G. Brace
200.00	W.A. Campos
200.00	Robert J. Ferguson
200.00	Ed & Rose Kurak
200.00	Patricia Mack
200.00	Mark O'Donnell
200.00	Frank L. Price
200.00	13 ROMCO
150.00	Algonguin Regiment Investments Inc. (Stephen Sparling)
150.00	Harry B. Barrett
150.00	Andrew Bucknall
150.00	Joyce Burrell
150.00	Barbara L. Burton
150.00	Franci Carr
150.00	Ron Fiorelli
150.00	First Canadian Title (Wendy Rinella)
150.00	Grant Gerow
150.00	William Hawkins
150.00	Jane Hawkrigg
150.00	Marianne Hawthorne
150.00	Elgin Horton
150.00	John I. Howe
150.00	Int'l Union of Operating Engineers Local 793 (Mike Gallagher)
150.00	Mayor Cam Jackson
150.00	Alan Johnston
150.00	Francine Landry
150.00	Judy Morrison

150.00	Shirley O'Meara
150.00	Brenda Potter-Pneian Professional Corp.
150.00	Joanna Ringrose
150.00	Ralph Robinson
150.00	Agni Shah
150.00	Susan Sheppard
150.00	Diane Sprules
150.00	Krista Sweet
150.00	Michael Telawski
150.00	Terence Young
130.00	L. Gail Cherrington
110.00	Tom Adams
<b>23,690.00</b>	<b>TOTAL</b>