

FORM 5

FINANCIAL STATEMENT AND AUDITOR'S REPORT

MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

INSTRUCTIONS:

To be filed if the contributions received by a candidate exceed \$10,000 or expenses incurred by the candidate exceed \$10,000.

Any surplus greater than \$500 (after any refund to the candidate, his or her spouse or same-sex partner) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

This form may be filed electronically if your council has passed an enabling by-law.

For the campaign period from (day candidate nominated) FEBRUARY 12/06 to DEC 31/06

BOX A: NAME OF CANDIDATE AND OFFICE

Name of Candidate <p style="text-align: center;">MARC GRANT</p>			
Mailing Address <p style="text-align: center;">1006 MCCRAVEY ST EAST</p>			
OAKVILLE ON L6H 2R6			
Business Phone No.	Fax No.	E-mail Address	Home Phone No.
Name of Office for which the Candidate Sought Election <p style="text-align: center;">TOWN COUNCILLOR</p>		Ward name or number (if any) <p style="text-align: center;">5</p>	
Name of Municipality <p style="text-align: center;">OAKVILLE</p>			

BOX B: SUMMARY OF CAMPAIGN INCOME AND EXPENSES

1. My Spending Limit was	\$ <u>19,060.20</u>
2. Surplus (or Deficit) from Previous Election	\$ <u>(482)</u>
3. Total Contributions Received (see Schedule 1)	\$ <u>8,219</u>
4. My Total Campaign Expenses that were Subject to the Spending Limit were	\$ <u>6,905</u>
5. My Total Campaign Expenses that were not Subject to the Spending Limit were	\$ <u>1,310</u>
6. Total of All Campaign Expenses (line 4 + line 5)	\$ <u>8,715</u>
7. Election Campaign Surplus/Deficit from Current Election	\$ <u>(973)</u>
8. Portion of Campaign Surplus Returned to Candidate, his or her Spouse or Same-Sex Partner	\$ <u>NIL</u>

BOX E: STATEMENT OF CAMPAIGN PERIOD INCOME AND EXPENSES

FROM FEBRUARY 12/06 TO DECEMBER 31/06

FOR CANDIDATE MARC KANT

INCOME	\$
Candidate's Surplus From Immediately Preceding Election Released by the Clerk.....	_____
Contributions (from Schedule 1)	<u>8,219</u>
Fund-Raising Functions (from Schedule 2, Part III)	_____
Interest Income	_____
Other (provide full details):	_____
_____	_____
_____	_____

TOTAL CAMPAIGN PERIOD INCOME 8,219 A

EXPENSES	Expenses Subject to Limitation	Expenses Excluded from Limitation	Total
Accounting & Audit.....	<u>N/A</u>	<u>500</u>	<u>500</u>
Advertising.....	<u>223</u>	_____	<u>223</u>
Bank Charges.....	<u>29</u>	<u>8</u>	<u>37</u>
Brochures.....	<u>3629</u>	_____	<u>3629</u>
Fund-Raising Function.....	<u>N/A</u>	<u>1050</u>	<u>1050</u>
Interest on Loans.....	<u>N/A</u>	_____	_____
Inventory Contributed to Candidate's Campaign from Schedule 3.....	<u>479</u>	<u>N/A</u>	<u>479</u>
Meetings Hosted.....	_____	<u>N/A</u>	_____
Nomination Filing Fee.....	<u>N/A</u>	_____	_____
Office Expenses.....	<u>21</u>	_____	<u>21</u>
Recount Expenses.....	<u>N/A</u>	_____	_____
Salaries & Benefits/Professional Fees.....	_____	_____	_____
Signs.....	<u>2524</u>	_____	<u>2524</u>
Voting Day Party/Appreciation Notices....	<u>N/A</u>	<u>252</u>	<u>252</u>
Other (provide full details):	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
TOTAL CAMPAIGN PERIOD EXPENSES	<u>6905</u>	<u>1910</u>	<u>8715</u> B

**EXCESS (DEFICIENCY) OF
INCOME OVER EXPENSES (A-B)** (4967)

FORM 5 Continued

BOX F: DECLARATION

I MARC GRANT, a candidate in the municipality of
OAKVILLE, hereby declare that to the best of my knowledge and
belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

at the Town

of Oakville

in the Region of Halton

this 2nd day of April

2007

[Signature]
(signature of the clerk or commissioner, etc.)

April 2/07
(date filed in the clerk's office)

[Signature]
(signature of the candidate)

SCHEDULE 1 – CONTRIBUTIONS

Part 1 – Contributions

\$

From each single contributor totalling more than \$100
(unless nil complete Part II)

6139

Less - Returned or payable to the contributor.....

(-)

- Paid or payable to the clerk.....

(-)

A -

From each single contributor totalling \$100 or less.....

2050

Less - Returned or payable to the contributor.....

(-)

- Paid or payable to the clerk.....

(-)

B -

Total contributions from anonymous sources

C -

Amount of contributions paid or payable to the clerk:

A+B+C

-

Part II – List of Contributions from Each Single Contributor Totalling More Than \$100 (attach supplementary list if required)

NAME	ADDRESS	AMOUNT \$
SEE ATTACHES		
Total		<u>6139 -</u>

Schedule 1

Contributions from each single contributor totalling more than \$100

<u>Donor</u>	<u>Receipt</u>	<u>Amount</u>	<u>Address</u>	<u>City</u>	<u>Prov</u>	<u>Postal</u>
Marc Grant	N/A	\$3,000.00	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Marc Grant (Inventory)	N/A	\$478.80	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Tracy Grant	N/A	\$1,500.00	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Simon McCullough	In kind	\$450.00	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Tudor Can Distributors	N/A	\$375.00	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Oakville Massage & Wellness	In kind	\$170.00	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Enza Natural Health	In kind	\$165.00	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total of contributions over \$100		\$6,138.80				
Total of contributions under \$100		\$2,080.00				
		<u>\$8,218.80</u>				

SCHEDULE 2 – FUND-RAISING FUNCTION

(attach separate schedule for each function held)

M D Y
Date 10 / 10 / 06

Description of function

Admission charge (per person)* \$ N/A A
*If admission charge per person is not consistent, provide complete breakdown of all ticket sales.

Number of tickets sold N/A B

PART I – TICKET REVENUE

A x B (included in Schedule 1) -

**PART II – OTHER REVENUE DEEMED A CONTRIBUTION
(PROVIDE FULL DETAILS):**

SILENT AUCTION 410

Total Part II Revenue (included in Schedule 1) \$ 410

**PART III – OTHER REVENUE NOT DEEMED A CONTRIBUTION
(PROVIDE FULL DETAILS):**

NONE

Total Part III Revenue 0

AUDITOR'S REPORT

MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

To: CATHIE L. BEST, clerk

I have audited the Statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of MARC GRANT, candidate, for the campaign period from FEB 13/06 to DEC 31/06 relating to the election held on NOVEMBER 13/06. These financial statements are the responsibility of MARC GRANT, candidate. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by MARC GRANT, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of MARC GRANT, candidate, in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at DEC 31/06 and the income and expenses for the campaign period from FEB 13/06 to DEC 31/06 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the **Municipal Elections Act, 1996**.

The **Municipal Elections Act, 1996** does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the **Municipal Elections Act, 1996**.

Signature D. Chris to per Clervo

Professional Designation <u>CHARTERED ACCOUNTANT AND LICENCED PUBLIC ACCOUNTANT</u>		
Municipality <u>MISSISSAUGA</u>	Date <u>MARCH 30, 2007</u>	
Contact Person <u>CHRISTOPHER CLIMO</u>	Licence # <u>16093</u>	
Address <u>1614 CARMEN DR</u> <u>MISSISSAUGA ON L5A 3Z1</u>		
Telephone <u>905-273-4347</u>	Fax # <u>905-273-5210</u>	E-Mail Address <u>-</u>