

**FORM 5**

**FINANCIAL STATEMENT AND AUDITOR'S REPORT**

MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

**INSTRUCTIONS:**

To be filed if the contributions received by a candidate exceed \$10,000 or expenses incurred by the candidate exceed \$10,000.

Any surplus greater than \$500 (after any refund to the candidate, his or her spouse or same-sex partner) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

This form may be filed electronically if your council has passed an enabling by-law.

For the campaign period from (day candidate nominated) MARCH 23/06 to DEC 31/06

**BOX A: NAME OF CANDIDATE AND OFFICE**

Name of Candidate <u>BRUCE JONES</u>			
Mailing Address <u>360 CARRIER LANE</u>			
<u>OAKVILLE ON L6H 5G5</u>			
Business Phone No.	Fax No.	E-mail Address <u>bruce_jones@sympatico.ca</u>	Home Phone No. <u>905 257 1263</u>
Name of Office for which the Candidate Sought Election <u>SCHOOL BOARD MEMBER</u>		Ward name or number (if any) <u>5+6</u>	
Name of Municipality <u>OAKVILLE</u>			

**BOX B: SUMMARY OF CAMPAIGN INCOME AND EXPENSES**

1. My Spending Limit was	\$ <u>22 878.00</u>
2. Surplus (or Deficit) from Previous Election	\$ <u>—</u>
3. Total Contributions Received (see Schedule 1)	\$ <u>22 116.87</u>
4. My Total Campaign Expenses that were Subject to the Spending Limit were	\$ <u>22 116.87</u>
5. My Total Campaign Expenses that were not Subject to the Spending Limit were	\$ <u>—</u>
6. Total of All Campaign Expenses (line 4 + line 5)	\$ <u>22 116.87</u>
7. Election Campaign Surplus/Deficit from Current Election	\$ <u>—</u>
8. Portion of Campaign Surplus Returned to Candidate, his or her Spouse or Same-Sex Partner	\$ <u>—</u>

**FORM 5 Continued**

**BOX C: STATEMENT OF ASSETS AND LIABILITIES AS AT** DEC 31/06, 2006

<b>Assets</b>		<b>\$</b>
Cash	_____	
Accounts Receivable	_____	
Other (provide full details):	_____	
_____	_____	
<b>Total</b>		_____
<b>Liabilities and Excess (Deficiency) of Income over Expenses</b>		
Accounts Payable	_____	
Borrowings, Overdraft	_____	
Other (provide full details)	_____	
_____	_____	
Excess (Deficiency) of Income over Expenses (from the Statement of Campaign Period Income and Expenses)	_____	
<b>Total</b>		_____

**BOX D: STATEMENT OF DETERMINATION OF SURPLUS OR DEFICIT AND DISPOSITION OF SURPLUS**

<b>Part I – Determination of Surplus or Deficit</b>	<b>\$</b>
Amount of Excess (Deficiency) of Income over Expenses from Statement of Campaign Period Income and Expenses	_____ A
Deduct any deficit carried forward by the candidate from the immediately preceding election if the offices are with respect to the same jurisdiction	( _____ ) B
Surplus (or Deficit) for the Campaign Period (A minus B)	_____ C
Deduct any refund of contributions to the candidate, his or her spouse or same-sex partner (only if there is a surplus)	( _____ ) D
<b>Total</b>	_____ E
<b>Part II – Disposition of Surplus</b>	
If Line E shows a surplus greater than \$500, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.	
Surplus paid to the municipal clerk of the municipality of:	
_____	

BOX E: STATEMENT OF CAMPAIGN PERIOD INCOME AND EXPENSES

FROM MARCH 23 /06 TO DEC 31 /06  
 FOR CANDIDATE BRUCE JONES

**INCOME**

\$

Candidate's Surplus From Immediately Preceding Election Released by the Clerk..... -  
 Contributions (from Schedule 1) ..... 22,116.87  
 Fund-Raising Functions (from Schedule 2, Part III) ..... \_\_\_\_\_  
 Interest Income ..... \_\_\_\_\_  
 Other (provide full details): \_\_\_\_\_

**TOTAL CAMPAIGN PERIOD INCOME**

22,116.87A

**EXPENSES**

Expenses Subject to Limitation	Expenses Excluded from Limitation	Total
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Accounting & Audit.....	N/A	_____	_____
Advertising.....	<u>14,211.44</u>	_____	<u>14,211.44</u>
Bank Charges.....	<u>22.05</u>	_____	<u>22.05</u>
Brochures.....	<u>1,755.60</u>	_____	<u>1,755.60</u>
Fund-Raising Function.....	N/A	_____	_____
Interest on Loans.....	N/A	_____	_____
Inventory Contributed to Candidate's Campaign from Schedule 3.....	_____	N/A	_____
Meetings Hosted.....	_____	N/A	_____
Nomination Filing Fee.....	N/A	_____	_____
Office Expenses.....	_____	_____	_____
Recount Expenses.....	N/A	_____	_____
Salaries & Benefits/Professional Fees.....	<u>4,943.48</u>	_____	<u>4,943.48</u>
Signs.....	<u>1,194.30</u>	_____	<u>1,194.30</u>
Voting Day Party/Appreciation Notices....	N/A	_____	_____
Other (provide full details):	_____	_____	_____

**TOTAL CAMPAIGN PERIOD EXPENSES**

22,116.87B

**EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES (A-B)**

0

BOX F: DECLARATION

I Bruce Jones, a candidate in the municipality of  
OAKVILLE, hereby declare that to the best of my knowledge and  
belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

at the Town

of Oakville

in the Region of Hutton

this 2<sup>nd</sup> day of April

2007

R Brookes  
(signature of the clerk or commissioner, etc.)

[Signature]  
(signature of the candidate)

April 2, 2007  
(date filed in the clerk's office)

**SCHEDULE 1 - CONTRIBUTIONS**

**Part 1 - Contributions**

\$

From each single contributor totalling more than \$100  
(unless nil complete Part II) .....

Less - Returned or payable to the contributor..... ( )  
 - Paid or payable to the clerk..... ( ) **A** \_\_\_\_\_

From each single contributor totalling \$100 or less.....

Less - Returned or payable to the contributor..... ( )  
 - Paid or payable to the clerk..... ( ) **B** \_\_\_\_\_

Total contributions from anonymous sources ..... **C** \_\_\_\_\_

Amount of contributions paid or payable to the clerk:

**A+B+C** .....

**Part II - List of Contributions from Each Single Contributor Totalling More Than \$100 (attach supplementary list if required)**

NAME	ADDRESS	AMOUNT \$
BRUCE JONES	[REDACTED]	22,116.87
<b>Total</b>		<u>22,116.87</u>

**SCHEDULE 2 – FUND-RAISING FUNCTION**

(attach separate schedule for each function held)

M     D     Y  
Date \_\_\_/\_\_\_/\_\_\_

Description of function

Admission charge (per person)\* ..... \$ ..... A  
\*If admission charge per person is not consistent, provide complete breakdown of all ticket sales.

Number of tickets sold ..... B

**PART I – TICKET REVENUE**

A x B (included in Schedule 1) \_\_\_\_\_

**PART II – OTHER REVENUE DEEMED A CONTRIBUTION  
(PROVIDE FULL DETAILS):**

\_\_\_\_\_  
\_\_\_\_\_

**Total Part II Revenue** (included in Schedule 1) \_\_\_\_\_

**PART III – OTHER REVENUE NOT DEEMED A CONTRIBUTION  
(PROVIDE FULL DETAILS):**

\_\_\_\_\_  
\_\_\_\_\_

**Total Part III Revenue** \_\_\_\_\_

**SCHEDULE 3 – INVENTORY OF CAMPAIGN GOODS AND MATERIALS CONTRIBUTED TO CANDIDATE'S CAMPAIGN**

\* Receipts Must be Issued for All Inventory Contributions

Description	Date Acquired	Supplier	Unit Value \$	Quantity	Total Value \$

**TOTAL VALUE OF INVENTORY CONTRIBUTED TO CANDIDATE'S CAMPAIGN** \_\_\_\_\_

**SCHEDULE 4 – INVENTORY OF CAMPAIGN GOODS AND MATERIALS AT THE END OF CAMPAIGN**

Description	Date Acquired	Supplier	Unit Value \$	Quantity	Total Value \$

**TOTAL VALUE OF INVENTORY OF CAMPAIGN GOODS AND MATERIALS** ..... \_\_\_\_\_

# AUDITOR'S REPORT

MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

To: CATHIE L. BEST, clerk


I have audited the Statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of BRUCE JONES, candidate, for the campaign period from MARCH 23/06 to DEC 31/06 relating to the election held on NOVEMBER 13/06. These financial statements are the responsibility of BRUCE JONES, candidate. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by BRUCE JONES, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of BRUCE JONES, candidate, in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at DEC 31/06 and the income and expenses for the campaign period from MARCH 23/06 to DEC 31/06 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the **Municipal Elections Act, 1996**.

The **Municipal Elections Act, 1996** does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the **Municipal Elections Act, 1996**.

Signature 

Professional Designation <u>CERTIFIED MANAGEMENT ACCOUNTANT</u>		
Municipality <u>OAKVILLE</u>	Date <u>MARCH 28/07</u>	
Contact Person <u>BARRY SPRINGETT</u>	Licence # <u>018465</u>	
Address <u>364 CARRIER LANE</u> <u>OAKVILLE</u>		
Telephone <u>905 257 0536</u>	Fax #	E-Mail Address